

MARKET MANTRA

MONTHLY NEWSLETTER

ISSUE: NOV 2016

Services Indira Group Offers under its Umbrella:



- ≈ EQUITY BROKING NSE& BSE
- ≈ DEPOSITORY SERVICES
- ≈ COMMODITIES NCDEX & MCX
- ≈ DERIVATIVES NSE, BSE & FOREX
- ≈ CURRENCY DERIVATIVES NSE, BSE, MCX
- ≈ INSTITUTIONAL BROKING
- ≈ RESEARCH & ADVICE
- ≈ E-BROKING
- ≈ MUTUAL FUND INVESTMENT
- ≈ ONLINE IPO BIDDING
- ≈ INSURANCE ADVISORY
- ≈ EDUCATING THROUGH CLASSROOM FACILITY - INSPIRE

Market Commentary

Market is at a stage where probably it is consolidating now and that will be good because we have had a major rally from the February lows and market could do with a bit of consolidation. It is good in near-term if we get that consolidation. Near-term probably the focus is going to be on global events. Ongoing quarterly results of India Inc, domestic and global macroeconomic data, trend in global markets, investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs), the movement of rupee against the dollar and crude oil price movement will dictate market trend. For the next month Nifty likely to trade in the range between in the 8750 – 8850 upper side and 8450 – 8250 in the lower side.

Monthly Indices Change

Till - 28/10/2016

INDEX	CLOSE	P.CLOSE	CHANGE %
SENSEX	27941	27862	0.28
NIFTY	8638	8611	0.31

BSE Sectoral Indices

MIDCAP	13408	13166	1.84
SMLCAP	13454	12780	5.27
METAL	10285	9763	5.35
OIL&GAS	12296	11377	8.08
AUTO	22168	22231	(0.28)
TECK	5505	5630	(2.22)
BANKEX	22384	22045	1.54
IT	9994	10229	(2.30)
FMCG	8514	8461	0.63
HC	16374	16181	1.19
PSU	7912	7462	6.03
CD	12756	12548	1.66
POWER	2008	1989	0.96
CG	14874	14581	2.01
REALTY	1552	1512	2.65

Global Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
DOW JONES	18161	18308	(0.80)
NASDAQ	5190	5312	(2.30)
HANGSENG	22954	23297	(1.47)
FTSE	6996	6899	1.41
NIKKEI	17446	16449	6.06

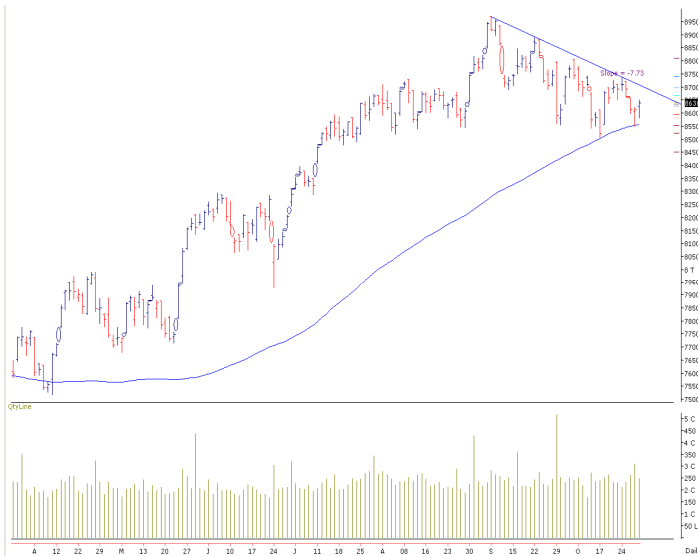
Commodity Market

SCRIP	CLOSE	P.CLOSE	CHANGE %
GOLD	30082	30742	(2.15)
SILVER	42541	45726	(6.97)
CRUDE	3283	3212	2.21

Currency Rates

CURRENCY	CLOSE	P.CLOSE	CHANGE %
INR-1 USD	66.8566	66.6596	0.30
INR-1 EURO	72.9071	74.7521	(2.47)
INR-100 YEN	63.4400	60.0500	5.65
INR-1 POUND	81.2976	86.4242	(5.93)

Nifty = 8638



Technical

	Resistance	Support
1	8750	8450
2	8850	8250
3	8950	8150

Moving Averages

20 days	8665
50 days	8715
100 days	8555
200 days	8075

Top Gainer Monthly

Scrip	Cmp	% Chg
ABAN	267	39.74
GMDC	110	30.68
GSFC	95	28.06
NMDC	131	28.00
IIFL	332	26.10
JAINIRRIGATION	107	25.82
ARVIND	415	24.45
HATHWAY	31	24.34
L&TFH	107	24.33
TATACOMM	634	23.35

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Top Losers Monthly

Scrip	Cmp	% Chg
TORNTPHARMA	1413	12.82
J&KBANK	67	11.45
HSWENERGY	65	10.60
AXISBANK	486	9.68
INDHOTEL	115	9.53
MINDTREE	435	9.49
WABAG	495	8.98
ASIANPAINTS	1070	8.39
REPCO	752	7.81
BLUEDART	5073	6.69

Fund Activity – OCT 2016

In Rs crores

	BUY	SELL	NET
FII	72643.99	78307.41	(-5663.42)
DII	45263.55	37370.35	7893.20

TILL (28/10/2016)

Stocks at 52 wk high

Scrip	Cmp
Adani Trans	45.25
Arvind	414.10
DCB Bank	130.85
HPCL	466.40
NMDC	131.10

Stocks at 52 wk Low

Scrip	Cmp
Bharati Defence	17.95
L&T Technology	828.10
Mindtree	435.95
Noida Toll	14.75
Wipro	462.10

Major Events Oct 2016

- India's factory output fell (-)0.7 percent in August, the second successive monthly decline, but revival hopes floated on festive season sales, pay hike for government employees and greater rural spending on the back of good summer rains.
- Wholesale inflation eased to 3.57 percent in September as food articles, led by vegetables, witnessed softening of prices. The wholesale price-based inflation, reflecting the annual rate of price rise, in August stood at 3.74 percent. In September 2015, WPI inflation was (-)4.59 percent.
- The Reserve Bank of India (RBI) has cut its key lending rate otherwise known as the repo rate by 25 basis points. The repo rate now stands at 6.25%. This the lowest it has been in the last 6 years. This cut could spell good news for home owners. Since the repo rate is the rate at which the central bank lends to other banks, it has an impact on home loan EMIs. If the repo rate comes down, home loan EMIs could come down as well. The transmission of the cut is dependent on the banks which have been quite reluctant to pass on the benefits to their consumers thus far. The RBI has repeatedly urged the bankers to do so. The last rate cut came in April 2016 when the then Governor of RBI, Raghuram Rajan, cut the rate by 25% basis to 6.50%. The latest cut has come under the regime of the new Governor of the bank, Urjit Patel. But he did not unilaterally decide on the cut as was the case before. For the time ever, a six member panel called the Monetary Policy Committee took the decision to make the cut.
- Out of the nearly 2,74,659 units sold in September, Maruti Suzuki sold 1,37,321 units. For every two cars sold in the domestic market in September, Maruti sold one model. While, Tata Motors, Nissan India and Volkswagen India posted double digit sales growth figures for September 2016, and Renault India posted triple digit sales growth, it was on a much smaller base compared to Maruti Suzuki.

Corporate Actions:

EX-DATE	SCRIP	PURPOSE
1-Nov-16	AARTIIND	Buy Back
1-Nov-16	AARTIDRUGS	Buy Back
1-Nov-16	MASTEK	Interim Dividend -Re 1/- Per Share
1-Nov-16	SUPPETRO	Interim Dividend Re 1/- Per Share (Purpose Revised)
1-Nov-16	ASIANPAINT	Interim Dividend Rs 2.65 Per Share (Purpose Revised)
1-Nov-16	HINDUNILVR	Interim Dividend Rs 7/- Per Share (Purpose Revised)
2-Nov-16	ICICIPRULI	Interim Dividend
2-Nov-16	IBULHSGFIN	Interim Dividend - Rs 9/- Per Share
3-Nov-16	TVSMOTOR	Interim Dividend
3-Nov-16	SRTRANSFIN	Interim Dividend
3-Nov-16	SYMPHONY	Interim Dividend
3-Nov-16	FOSECOIND	Interim Dividend
3-Nov-16	SASKEN	Interim Dividend
3-Nov-16	DABUR	Interim Dividend
3-Nov-16	HINDZINC	Interim Dividend
3-Nov-16	ONGC	Interim Dividend
3-Nov-16	GRANULES	Interim Dividend - Re 0.20 Per Share
3-Nov-16	SQSBFSI	Interim Dividend - Rs 4/- Per Share
3-Nov-16	ZEELEARN	Interim Dividend -Re 0.05 Per Share
3-Nov-16	EXIDEIND	Interim Dividend Rs 1.60 Per Share
3-Nov-16	HESTERBIO	Interim Dividend Rs 3/- Per Share
3-Nov-16	JAYAGROGN	Intrim Dividend - Rs 1.25 Per Share
4-Nov-16	NAUKRI	Interim Dividend
4-Nov-16	HEXAWARE	Interim Dividend - Re 1/- Per Share
4-Nov-16	NAVINFLUOR	Interim Dividend Rs 11/- + Special Dividend Rs 7.50 Per Share
7-Nov-16	LAXMIMACH	Buy Back
7-Nov-16	BIGBLOC	Interim Dividend
7-Nov-16	VEDL	Interim Dividend
7-Nov-16	SUPREMEIND	Interim Dividend
7-Nov-16	AJANTPHARM	Interim Dividend Rs 6/- Per Share
8-Nov-16	COLPAL	Interim Dividend
8-Nov-16	PIIND	Interim Dividend Rs 1.50 Per Share
8-Nov-16	MRF	Interim Dividend Rs 3/- Per Share
9-Nov-16	SONATSOFTW	Interim Dividend
9-Nov-16	HARITASEAT	Interim Dividend
10-Nov-16	GULPOLY	Interim Dividend
10-Nov-16	SUNCLAYLTD	Interim Dividend
10-Nov-16	TCI	Interim Dividend
10-Nov-16	PPAP	Interim Dividend Rs 1.25 Per Share
11-Nov-16	ICIL	Fv Splt Frm Rs 10 To Rs 2
15-Nov-16	GODREJCP	Interim Dividend
17-Nov-16	PAGEIND	Interim Dividend
22-Nov-16	GILLETTE	Dividend Rs 20/- Per Share
24-Nov-16	PGHH	Dividend Rs 36/- Per Share

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